# Why ClOs Worry About Machine-Identity-Related Outages

Cryptographic keys and digital certificates serve as machine Identities. While these are critical to security, our CIO survey revealed that concerns about certificate-related outages plague nearly all organizations.

#### **OUTAGES SCOPE:**

## How big is the problem?

PERSISTENCE

60%

CIOs who experienced a certificate-related outage in the last 12 months

**\$5,600** 

11 12 1 2 1 2 3 = 3 = 4 = 5

Average cost per minute of a critical infrastructure outage

#### **OUTAGES FORECAST:**

# Will it get worse before it gets better?

**INCREASED EXPOSURE** 

EEO/

CIOs expect a 50% increase in the number of certificates they use in 2019

SHORTER LIFECYCLES

90-day

Shorter certificate lifespans are

becoming more common

LIMITED VISIBILITY

57,420

when a machine identity protection solution is deployed

unknown keys and certificates are discovered, on average,

#### OUTAGES CONCERNS:

# What do ClOs worry about most?

NEGATIVE IMPACT

50%

Unsatisfactory customer experience

43%

Impact on revenue

45%
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Consuming IT department time and resources

39%

Lower worker productivity and company reputation

## **OUTAGES EXPOSURE:**

# Why are outages so prevalent?

WE'RE THINKING TOO SMALL

70%

Admit to tracking fewer than 50% of common

machine identities types

IT'S COMPLICATED

85%

Believe IT system complexity will make outages more painful in the future

### OUTAGES AS A SECURITY SYMPTOM:

Certificate-related outages expose unmonitored machine identities which may also be vulnerable to hacker misuse.

**OUTAGES ACTION PLAN:** 

# How can you lower your risk?



## as well as CA implementations.

DISCOVER ALL CERTIFICATES

Look across your entire extended network, cloud and virtual instances,



### to rotate them before they expire.

VERIFY SECURITY COMPLIANCE

ensure a regular cadence of renewals.

CREATE A COMPLETE INVENTORY

Tracking and managing the status of all certificates makes it easier



requirements, as well as misuse.

Make sure that all certificates are governed by policies that



eliminates the risk of human error.

CONTINUOUSLY MONITOR CERTIFICATES

AUTOMATE RENEWALS

Automatically installing, configuring and validating certificates

Non-stop surveillance is the most efficient way to keep tabs on renewal

Worried about machine-identity-related outages? Venafi can help. Visit www.venafi.com.

# VENAFI®

About the study

Source: Study conducted by Vanson Bourne

 Respondents: 550 Chief Information Officers (CIOs) responsible for cryptographic assets across the USA, UK, Australia, France and Germany

<sup>1.</sup>https://blogs.gartner.com/andrew-lerner/2014/07/16/the-cost-of-downtime/ <sup>2.</sup>TechValidate. TVID: 997-36B-8D1

<sup>3.</sup>Securing The Enterprise With Machine Identity Protection, a June 2018 commissioned study conducted by Forrester Consulting on behalf of Venafi